

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 3/08/2007 05:00

Well Name Fortescue A10aST		
Rig Name Rig 175	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling and Completion	Plan D&C	
Target Measured Depth (mKB) 4,399.01	Target Depth (TVD) (mKB) 2,469.51	
AFE or Job Number L0501H002	Total Original AFE Amount 7,940,000	Total AFE Supplement Amount 8,053,000
Daily Cost Total 332,309	Cumulative Cost 10,815,295	Currency AUD
Report Start Date/Time 2/08/2007 05:00	Report End Date/Time 3/08/2007 05:00	Report Number 35

Management Summary

PTSM's & JSA review held as required. Held pit drills. Pump and Rotate out of hole from 4163m to 2700m, Held Quarterly Platform emergency drill. circ. hole clean, Slip/cut drilling line, service rig. Trip in the hole on elevators at 5 min/stand.

Activity at Report Time

Conducting wiper trip prior to running 7" liner

Next Activity

TOH w/Drilling BHA.

Daily Operations: 24 HRS to 3/08/2007 06:00

Well Name Snapper A11		
Rig Name Rig 22	Company Imperial Snubbing Services	
Primary Job Type Plug and Abandonment Only	Plan Plug and Abandon the A-11	
Target Measured Depth (mKB) 1,035.00	Target Depth (TVD) (mKB)	
AFE or Job Number 40000480	Total Original AFE Amount 1,688,000	Total AFE Supplement Amount
Daily Cost Total 79,560	Cumulative Cost 422,340	Currency AUD
Report Start Date/Time 2/08/2007 06:00	Report End Date/Time 3/08/2007 06:00	Report Number 7

Management Summary

Pressure test the choke manifold & FOVB. Rig up HES slickline. Pull X-plug at 450.7m. Run dummy GLV # RD15397 into SPM at 1357m. Run 3.8" gauge ring to 2085m. Run drift through SPM at 1357m and x-nipple at 1376m. Wait on high wind speed +40kts. Rig down HES. Rig up Schlumberger wireline. RIH with 2m string shot and fire at 2060m. Check gun fired, ok.

Activity at Report Time

Preparing to run chemical cutter.

Next Activity

Schlumberger RIH with chemical cutter & cut tubing above packer, POOH with 5-1/2" tubing.

Daily Operations: 24 HRS to 3/08/2007 06:00

Well Name Bream B15		
Rig Name Wireline	Company Halliburton / Schlumberger	
Primary Job Type Workover PI	Plan Repair wing valve, plug and perf	
Target Measured Depth (mKB)	Target Depth (TVD) (mKB)	
AFE or Job Number	Total Original AFE Amount 390,000	Total AFE Supplement Amount
Daily Cost Total 107,265	Cumulative Cost 119,895	Currency
Report Start Date/Time 2/08/2007 06:00	Report End Date/Time 3/08/2007 06:00	Report Number 2

Management Summary

Crews travel to BMB, Service boat complete making up new cable head. Perforate interval 2468.6 mts mdrt to 2472.0 mts mdrt. WOW winds in excess of 40 knots

Activity at Report Time

SDFN

Next Activity

Set plug and move to A-10